AGENDA ITEM 13.(f)
MEETING DATE April 20, 2022

SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM

TO: **Members of the Governing Board**

SUBJECT: **MEASURE Q BOND SPENDING PLAN UPDATE #23**

REQUESTED ACTION:

☐ **Information** **OR** ☒ **Approval**
☐ **Consent** **OR** ☒ **Non-Consent**

SUMMARY:

The Board is requested to approve the latest revision to the Measure Q Bond Spending Plan (BSP). The BSP will require periodic adjustments to accommodate the changing needs of the District over time. The original document was approved on August 20, 2014. Previous updates have been approved by the Board on the following dates:

CONTINUED ON THE NEXT PAGE

STUDENT SUCCESS IMPACT:

☒ Help our students achieve their educational, professional and personal goals
☐ Basic skills education
☐ Workforce development and training
☐ Transfer-level education
☐ Other:

Ed. Code: *Board Policy:* *Estimated Fiscal Impact: **N/A. Projects are part of the total Measure Q expenditure of $348,000,000, plus net interest revenues.***

SUPERINTENDENT'S RECOMMENDATION: ☒ **APPROVAL** ☐ **DISAPPROVAL** ☐ **NOT REQUIRED** ☐ **TABLE**

Lucky Lofton
Executive Bonds Manager
PRESENTER'S NAME

4000 Suisun Valley Road
Fairfield, CA 94534
ADDRESS

(707) 863-7855
TELEPHONE NUMBER

Susan Wheet
Vice President, Finance & Administration
VICE PRESIDENT APPROVAL

April 8, 2021
DATE SUBMITTED TO SUPERINTENDENT-PRESIDENT

Celia Esposito-Noy, Ed.D.
Superintendent-President

April 20, 2022
DATE APPROVED BY SUPERINTENDENT-PRESIDENT

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SUMMARY:

CONTINUED FROM THE PREVIOUS PAGE

Update #1 March 4, 2015	Update #5 March 1, 2017	Update #9 January 17, 2018
Update #2 March 16, 2016	Update #6 April 19, 2017	Update #10 March 21, 2018
Update #3 October 19, 2016	Update #7 December 6, 2017	Update #11 June 6, 2018
Update #4 January 18, 2017	Update #8 December 20, 2017	Update #12 June 20, 2018
Update #13 July 18, 2018	Update #14 September 5, 2018	Update #15 December 5, 2018
Update #16 February 6, 2019	Update #17 May 1, 2019	Update #18 November 20, 2020
Update #19 March 18, 2020	Update #20 October 7, 2020	Update #21 February 17, 2021
Update #22 November 17, 2021		

On April 2, 2014 the Board approved a Facilities Master Plan (FMP) and as stated at that time, periodic updates would be required. The Board adopted the ten-year 2020-2030 updated FMP, which represented 18 months of work by trustees, administrators, faculty, staff, students, and community members with assistance from the Gensler Group. This plan accounted for recent updates to the District Strategic Plans as well as State policy changes. The goal of this FMP was to provide focus for both Facilities and the Bond program over the next ten years. In response to the FMP Update, adopted by the Board on December 2, 2020, various changes to the Bond Spending Plan are recommended to implement the Facilities Master Plan Update 2020. Additionally, in September 2021, the District issued Series E of the Measure Q Bond Funds, this issuance was for $50,000,000.

Bond Spending Plan Update #23 includes the following:

- Re-alignment and/or confirmation of funds allocated for on-going and active projects.
- Confirmation and/or re-alignment of funds allocated for On Campus Housing, Vacaville Classroom Annex HVAC/Roof Upgrade, Vacaville Aeronautics & Workforce Development Building (sub-project improvements to the parking lot and sewer connections), and Infrastructure Improvements (Solar Project Replace Substations Project, Pool Modernization Project, and Central Plant Replacement Project).
- Adjustment to the Reserve & Interest for the Measure Q Bond Program.

The Board is asked to approve the proposed revisions as described above and indicated in the Bond Spending Plan Update #23, which follows.

SOLANO COMMUNITY COLLEGE

KITCHELL

BOND SPENDING PLAN

PROJECT NAME	08/20/14 BOT APPROVED BSP	UPDATE 22 11/17/2021 BOT APPROVED BSP	UPDATE 23 04/20/2022 PROPOSED REVISION	UPDATE 23 04/20/2022 PROPOSED BSP
FF CAMPUS	$ 87,800,000	$ 82,117,070		$ 82,467,070
Performing Arts Building (Phase 1 B1200 Renovation)	$ 6,200,000	$ 6,229,718	$ -	$ 6,229,718
Science Building (Phase I)	$ 33,100,000	$ 35,005,734	$ -	$ 35,005,734
Agriculture (Horticulture)	$ 2,000,000	$ 1,348,467	$ -	$ 1,348,467
Library/Learning Resource Center	$ 21,800,000	$ 23,300,000	$ -	$ 23,300,000
Science & Math Building (Phase 2)/B300 Renovation	$ 8,000,000	$ 2,000,000	$ -	$ 2,000,000
Performing Arts Building (Phase 2)/Costume Shops	$ 13,700,000	$ 233,151	$ -	$ 233,151
Career Technology Building (CTE)/B1600 & B1800 Mod	$ 3,000,000	$ 4,500,000	$ -	$ 4,500,000
Modernization B1400 (includes kitchen mod)	$ -	$ 4,000,000	$ -	$ 4,000,000
On-Campus Housing	$ -	$ 500,000	$ 350,000	$ 850,000
Early Learning Center Expansion	$ -	$ 5,000,000	$ -	$ 5,000,000
VV CAMPUS	$ 80,200,000	$ 46,155,168		$ 48,055,168
VV Classroom Building Purchase & Renovation	$ 8,200,000	$ 7,404,466	$ -	$ 7,404,466
VV Annex HVAC/Roof Upgrade		$ 1,000,000	$ 1,700,000	$ 2,700,000
Biotechnology & Science Building	$ 28,000,000	$ 33,315,666	$ -	$ 33,315,666
Aeronautics & Workforce Development Building	$ 15,000,000	$ 1,884,730	$ 200,000	$ 2,084,730
Student Success Center/LRC	$ 22,000,000	$ 200,000	$ -	$ 200,000
Fire Training	$ 7,000,000	$ 200,000	$ -	$ 200,000
Vacaville Center HVAC Upgrade	$ -	$ 2,150,306	$ -	$ 2,150,306
VJ CAMPUS	$ 80,200,000	$ 47,836,954		$ 47,836,954
Vallejo Prop Purchase Belvedere	$ 4,800,000	$ 4,794,343	$ -	$ 4,794,343
Autotechnology Building	$ 19,600,000	$ 23,735,961	$ -	$ 23,735,961
Site Improvements	$ 5,100,000	$ -	$ -	$ -
Vallejo Prop Purchase Northgate	$ 6,800,000	$ 6,871,471	$ -	$ 6,871,471
Student Success Center/LRC	$ 22,000,000	$ 200,000	$ -	$ 200,000
Career Technology Building/ECHS	$ 21,900,000	$ 10,100,000	$ -	$ 10,100,000
Vallejo Center HVAC Upgrade	$ -	$ 2,135,178	$ -	$ 2,135,178
INFRASTRUCTURE IMPROVEMENTS	$ 37,800,000	$ 88,642,331		$ 89,092,331
IT Infrastructure Improvements	$ 14,000,000	$ 13,471,000	$ -	$ 13,471,000
Utility Infrastructure Upgrade (Energy)	$ 23,800,000	$ 24,671,331	$ -	$ 24,671,331
5 Megawatt Solar Installation	$ -	$ 10,500,000	$ 3,500,000	$ 14,000,000
Replacement Substations 3, 4 and 5	$ -	$ 8,500,000	$ 2,250,000	$ 10,750,000
Modernize Pool and Equipment	$ -	$ 2,500,000	$ (1,800,000)	$ 700,000
Central Plant Replacement	$ -	$ 16,000,000	$ (3,500,000)	$ 12,500,000
Water Conservation/Environmental Impact Improvements	$ -	$ 3,000,000	$ -	$ 3,000,000
Underground Hydraunic Chilled & Hot Water Loops	$ -	$ 1,000,000	$ -	$ 1,000,000
HVAC Environmental Safety Upgrades	$ -	$ 6,500,000	$ -	$ 6,500,000
Underground 12,000 Volt Campus Loop	$ -	$ 2,500,000	$ -	$ 2,500,000
ADA & CLASSROOM IMPROVEMENTS	$ 19,200,000	$ 32,833,959		$ 32,833,959
Small Capital Projects	$ 8,300,000	$ 24,833,959	$ -	$ 24,833,959
ADA Improvements	$ 10,900,000	$ 8,000,000	$ -	$ 8,000,000
PLANNING, ASSESSMENTS & PROGRAM MGMT	$ 25,400,000	$ 48,736,000		$ 48,736,000
Includes Program Management, Project PM/CM Services, District Staff, Professional Services, Assessments, Education Master Plan, Facilities Master Plan, District Standards & Updates, Bond Issuance	$ 25,400,000	$ 48,736,000	$ -	$ 48,736,000
RESERVE & INTEREST*	$ 17,400,000	$ 7,675,859		$ 4,999,533
Program Reserve (5%)	$ 17,400,000	$ 7,117,111	$ (2,700,000)	$ 4,417,111
Treasury Fees (12/31/21)	$ -	$ 558,748	$ 23,674	$ 582,422
TOTAL BOND SPENDING PLAN	**$ 348,000,000**	**$ 353,997,340**		**$ 354,021,014**
Bond Interest Earned (12/31/21)		$ -	$ 85,415	$ 85,415

LEGEND:

No Color - Closed Projects

Yellow Color - Projects in Progress

Green Color - Future Projects