

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM**

TO: Members of the Governing Board

SUBJECT: MEASURE Q BOND SPENDING PLAN UPDATE #26

REQUESTED ACTION:

☐ Information OR ☒ Approval
☐ Consent OR ☒ Non-Consent

SUMMARY:

The Board is asked to approve the latest revision to the Measure Q Bond Spending Plan (BSP). The BSP will require periodic adjustments to accommodate the changing needs of the District over time. The original document was approved on August 20, 2014. Previous updates have been approved by the Board on the following dates:

CONTINUED ON THE NEXT PAGE

STUDENT SUCCESS IMPACT:

- ☒ Help our students achieve their educational, professional and personal goals
☐ Basic skills education
☐ Workforce development and training
☐ Transfer-level education
☐ Other:

Ed. Code: N/A Board Policy: N/A Estimated Fiscal Impact: N/A. Projects are part of the total Measure Q expenditure of \$348,000,000, plus net interest revenues.

SUPERINTENDENT'S RECOMMENDATION:

☒ APPROVAL ☐ DISAPPROVAL
☐ NOT REQUIRED ☐ TABLE

Lucky Lofton
VP, Facilities and Executive Bonds Manager

PRESENTER'S NAME

4000 Suisun Valley Road
Fairfield, CA 94534

ADDRESS

(707) 863-7855

TELEPHONE NUMBER

Lucky Lofton
VP, Facilities and Executive Bonds Manager

VICE PRESIDENT APPROVAL

August 28, 2023

**DATE SUBMITTED TO
SUPERINTENDENT-PRESIDENT**

Celia Esposito-Noy, Ed.D.
Superintendent-President

September 6, 2023

**DATE APPROVED BY
SUPERINTENDENT-PRESIDENT**

**SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM**

TO: Members of the Governing Board

SUBJECT: MEASURE Q BOND SPENDING PLAN UPDATE #26

SUMMARY:

CONTINUED FROM THE PREVIOUS PAGE

Update #1 March 4, 2015	Update #5 March 1, 2017	Update #9 January 17, 2018
Update #2 March 16, 2016	Update #6 April 19, 2017	Update #10 March 21, 2018
Update #3 October 19, 2016	Update #7 December 6, 2017	Update #11 June 6, 2018
Update #4 January 18, 2017	Update #8 December 20, 2017	Update #12 June 20, 2018
Update #13 July 18, 2018	Update #14 September 5, 2018	Update #15 December 5, 2018
Update #16 February 6, 2019	Update #17 May 1, 2019	Update #18 November 20, 2020
Update #19 March 18, 2020	Update #20 October 7, 2020	Update #21 February 17, 2021
Update #22 November 17, 2021	Update #23 April 20, 2022	Update #24 March 1, 2023
Update #25 August 2, 2023		

On April 2, 2014 the Board approved a Facilities Master Plan (FMP) and as stated at that time, periodic updates would be required. The Board adopted the ten-year 2020-2030 updated FMP. This plan accounted for recent updates to the District Strategic Plans as well as State policy changes. The goal of this FMP was to provide focus for both Facilities and the Bond program over the next ten years. In response to the FMP Update, adopted by the Board on December 2, 2020, various changes to the Bond Spending Plan were recommended to implement the Facilities Master Plan Update 2020.

Since the last Bond Spending Plan update on March 1, 2023 project work has proceeded and funding source allocations have been impacted. The District's FY22/23 Scheduled Maintenance allocation is being reduced and Measure Q interest earned has been received. The Library/Learning Resource Center (LLRC) has been completed, and there are project savings. These advancements of projects and fund impacts have led to various proposed changes to the current Bond Spending Plan.

Bond Spending Plan Update #26 includes the following:

- Closing of the LLRC Project and returning project savings to Program Reserve.
- Re-allocation of funds to backfill for the FY22/23 Scheduled Maintenance funds previously committed to the Replacement Substations 3 and 4 Project, which also results in a budget increase.
- Reduction of the Small Capital Projects budget to backfill for the FY22/23 Scheduled Maintenance funds previously committed to the Replacement Substations 3 and 4 Project.
- Net Interest Revenue earned for FY23 Q4 transferred to Program Reserve.

The Board is asked to approve the proposed revisions as described above and indicated in the Bond Spending Plan Update #26, which follows.



BOND SPENDING PLAN

	UPDATE 25		UPDATE 26	
PROJECT NAME	08/20/14 BOT APPROVED BSP	08/02/2023 APPROVED BSP	09/06/2023 PROPOSED REVISION	09/06/2023 PROPOSED BSP
FF CAMPUS	\$ 87,800,000	\$ 90,909,070		\$ 90,706,643
Performing Arts Building (Phase 1 B1200 Renovation)	\$ 6,200,000	\$ 6,229,718	\$ -	\$ 6,229,718
Science Building (Phase I)	\$ 33,100,000	\$ 35,005,734	\$ -	\$ 35,005,734
Agriculture (Horticulture)	\$ 2,000,000	\$ 1,348,467	\$ -	\$ 1,348,467
Library/Learning Resource Center	\$ 21,800,000	\$ 23,300,000	\$ (202,427)	\$ 23,097,573
Building 300 (Science & Math Building Phase 2)	\$ 8,000,000	\$ 2,992,000	\$ -	\$ 2,992,000
Performing Arts Building (Phase 2)/Costume Shops	\$ 13,700,000	\$ 33,151	\$ -	\$ 33,151
Building 1600 Modernization	\$ -	\$ 10,000,000	\$ -	\$ 10,000,000
Career Technology Building (B1800 Mod)	\$ 3,000,000	\$ 6,000,000	\$ -	\$ 6,000,000
Modernization B1400 (includes kitchen mod)	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000
On-Campus Housing	\$ -	\$ -	\$ -	\$ -
Early Learning Center Expansion	\$ -	\$ 4,000,000	\$ -	\$ 4,000,000
VV CAMPUS	\$ 80,200,000	\$ 47,309,138		\$ 47,309,138
VV Classroom Building Purchase & Renovation	\$ 8,200,000	\$ 7,247,624	\$ -	\$ 7,247,624
VV Annex HVAC/Roof Upgrade	\$ -	\$ 2,697,000	\$ -	\$ 2,697,000
Biotechnology & Science Building	\$ 28,000,000	\$ 33,315,666	\$ -	\$ 33,315,666
Aeronautics & Workforce Development Building	\$ 15,000,000	\$ 1,898,543	\$ -	\$ 1,898,543
Student Success Center/LRC	\$ 22,000,000	\$ -	\$ -	\$ -
Fire Training	\$ 7,000,000	\$ -	\$ -	\$ -
Vacaville Center HVAC Upgrade	\$ -	\$ 2,150,306	\$ -	\$ 2,150,306
VJ CAMPUS	\$ 80,200,000	\$ 42,536,954		\$ 42,536,954
Vallejo Prop Purchase Belvedere	\$ 4,800,000	\$ 4,794,343	\$ -	\$ 4,794,343
Autotechnology Building	\$ 19,600,000	\$ 23,735,961	\$ -	\$ 23,735,961
Site Improvements	\$ 5,100,000	\$ -	\$ -	\$ -
Vallejo Prop Purchase Northgate	\$ 6,800,000	\$ 6,871,471	\$ -	\$ 6,871,471
Student Success Center/LRC	\$ 22,000,000	\$ -	\$ -	\$ -
Career Technology Building/ECHS	\$ 21,900,000	\$ 5,000,000	\$ -	\$ 5,000,000
Vallejo Center HVAC Upgrade	\$ -	\$ 2,135,178	\$ -	\$ 2,135,178
INFRASTRUCTURE IMPROVEMENTS	\$ 37,800,000	\$ 76,292,331		\$ 77,562,170
IT Infrastructure Improvements	\$ 14,000,000	\$ 14,646,000	\$ -	\$ 14,646,000
Utility Infrastructure Upgrade (Energy)	\$ 23,800,000	\$ 24,671,331	\$ -	\$ 24,671,331
Solar Energy (5 Megawatt Solar Installation)	\$ -	\$ 14,000,000	\$ -	\$ 14,000,000
Replacement Substations 3 and 4	\$ -	\$ 6,750,000	\$ 1,269,839	\$ 8,019,839
Replacement Substations 5	\$ -	\$ 1,500,000	\$ -	\$ 1,500,000
Pool Deck Replacement	\$ -	\$ 1,225,000	\$ -	\$ 1,225,000
Central Plant Replacement	\$ -	\$ 12,500,000	\$ -	\$ 12,500,000
Water Conservation/Environmental Impact Improvements	\$ -	\$ -	\$ -	\$ -
Underground Hydraulnic Chilled & Hot Water Loops	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000
HVAC Environmental Safety Upgrades	\$ -	\$ -	\$ -	\$ -
Underground 12,000 Volt Campus Loop	\$ -	\$ -	\$ -	\$ -
ADA & CLASSROOM IMPROVEMENTS	\$ 19,200,000	\$ 41,328,261		\$ 40,809,939
Small Capital Projects	\$ 8,300,000	\$ 33,552,471	\$ (518,322)	\$ 33,034,149
ADA Improvements	\$ 10,900,000	\$ 7,775,790	\$ -	\$ 7,775,790
PLANNING, ASSESSMENTS & PROGRAM MGMT	\$ 25,400,000	\$ 53,531,570		\$ 53,531,570
Includes Program Management, Project PM/CM Services, District Staff, Professional Services, Assessments, Education Master Plan, Facilities Master Plan, District Standards & Updates, Bond Issuance	\$ 25,400,000	\$ 53,531,570	\$ -	\$ 53,531,570
RESERVE & INTEREST*	\$ 17,400,000	\$ 3,543,893		\$ 3,554,672
Program Reserve (5%)	\$ 17,400,000	\$ 2,900,154	\$ -	\$ 2,900,154
Treasury Fees (6/30/23)	\$ -	\$ 643,738	\$ 10,779	\$ 654,518
TOTAL BOND SPENDING PLAN	\$ 348,000,000	\$ 355,451,215		\$ 356,011,085
Bond Interest Earned (6/30/23)		\$ -	\$ -	\$ -

LEGEND:

No Color - Closed Projects

Yellow Color - Projects in Progress

Green Color - Future Projects